

### DIP ICC Ltd.

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# Red Lions Capital and Neovision Launch DIP.Market Following ADGM Regulatory Notification

**Abu Dhabi, 3 September 2025** — Neovision Wealth Management Limited in collaboration with Red Lions Capital Group today announced the launch of DIP.Market, a fintech platform for alternative investments, with the notification of its Incorporated Cell Company (ICC) by the Financial Services Regulatory Authority (FSRA) of Abu Dhabi Global Market (ADGM).

This marks a major milestone, laying the foundation for an institutional-grade infrastructure for alternative investments in the GCC. By combining Red Lions' global venture investment expertise with Neovision's FSRA-licensed fund management, DIP.Market creates a gateway for banks, wealth managers, and external asset managers to offer curated private market products to clients under a single, compliant framework.

The ICC structure allows each cell to operate as a separate legal entity with ring-fenced assets and liabilities. This ensures investors' exposure is limited solely to the specific cells they participate in, with no cross-risk between different allocations. The first two notified cells, structured as exempt funds, provide investors with exposure to leading private companies:

- DIP I ICC Limited exposure to SpaceX
- DIP II ICC Limited exposure to Cerebras AI

Through this structure, financial institutions can expand their alternatives offering without building additional IT systems or compliance frameworks, while clients gain access to private markets investment opportunities.

"The launch of the first ICC following its regulatory notification is a breakthrough in building institutional infrastructure for alternatives in the GCC," **said Stephen Richards Evans, Chairman and Partner of DIP**. "Think of ICC as 'Lego blocks' for private investments — modular, regulated and risk-segregated. Banks and investors can mix and match exposures while compliance and reporting remain standardized under one umbrella. This creates a practical pathway for broader access to a massive and diverse alternative asset class."

"This milestone is fundamental to modernizing access to private markets. By using ADGM's ICC framework, we provide a robust, transparent, and institutional-grade structure that is segregated by design. This solves key operational and compliance challenges, making the distribution process more efficient and reliable for our institutional partners," said Dr. Ryan Lemand, CEO of Neovision Wealth Management. "As a diversified fund manager at ADGM, we are proud to support the launch of DIP.Market and strengthen the regional private market investment landscape."

## **About Red Lions Capital**

Red Lions Capital is a private equity group with a research focus on investment opportunities in global technology unicorns, with successful investments such as Revolut, Kraken, Cohere, Rubrik (RBRK) and others.



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#### **About DIP.Market**

DIP.Market is an institutional-grade alternative investment platform that enables banks and wealth managers to add curated private market exposures directly to their product shelves, with no additional IT build or compliance burden.

## **About Neovision Wealth Management**

Neovision Wealth Management Ltd is a leading fund management and investment advisory firm incorporated in ADGM and regulated by the FSRA. It is responsible for the ICC's core regulatory functions: fund management, compliance, and custody solutions.

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